



Freedom to Learn

Total 1:1 mobile technology programs

LEASE FINANCE - Frequently Asked Questions

| Question | Answer |
|---|---|
| What forms do I need to complete to finance my child's Notebook? | Simply complete both the Lease Finance Order Form and the Equipment Hire Agreement/ Direct Debit Form attached to the order form. |
| For a Lease Finance Order, is there a credit check or income assessment? | No. Your school has already established a Master Finance Facility with Solutions Asset Management Ltd. This guarantees pre-approval to the parent. Simply complete the Lease Finance Order Form and the attached Equipment Hire Agreement/Direct Debit Form. |
| Is GST included in the monthly payments? | No. The GST applicable is paid by the school and reclaimed as an input Tax Credit. |
| What payment methods are available to me? | The Equipment Hire Agreement includes a Direct Debit Request to enable automatic deduction of payments from your nominated bank account at no extra cost. Alternatively, you may make payments by Credit Card (a surcharge of 1.5% applies). You must fill in the relevant details. |
| Can the monthly installments be paid by my Employer or Salary Packaging? | Yes. Please endorse Section 2 of the Equipment Hire Agreement Form with the comment "Salary Packaging". Once your order form is processed, Solutions Asset Management will issue you a Finance Approval Letter with their Banking details (BSB & A/c No.) and your reference number. You must forward these details to your employer/salary packaging company immediately so they can make the payments. Solutions Asset Management can not arrange this on your behalf. |
| When do the payments commence? | The first payment is made with the order. Ongoing monthly installments commence one month after delivery of the Notebook. |
| Can I own the Notebook at the end of the contract? | At the end of the lease, the Lessee (School/Parent) is able to make an offer to purchase the Notebook (it has generally been accepted within the education environment that an offer of \$1 has been negotiated). |
| Can I return the Notebook if my child leaves the School or if I am unable to meet the monthly payments? | Yes. You will be asked to meet the next three scheduled installments and then have no further commitment to the contract. This provides your School and Solutions Asset Management time to place the Notebook with another family. |
| Can I pay out the Notebook whenever I wish? | Yes. You will need to contact Solutions Asset Management to obtain a payout figure. |
| Who do I contact in the event of questions about the finance product? | You can telephone Solutions Asset Management Ltd staff on 02 9957 2167 . |

THIS FINANCE FACILITY IS NOT AVAILABLE TO ANY SHORT TERM STUDENTS OR EXCHANGE STUDENTS.

Lease Finance Option

| | Lease |
|------------------------------|---|
| Application | Pre-approved |
| Application Form | Equipment Hire Agreement / Direct Debit Form (attached to order form) |
| Individual Credit Check | Not Required |
| Individual Income Assessment | Not Required |
| GST Payable | GST Free |
| Residual Value | \$1 |

Who is Solutions Asset Management Limited?

Solutions Asset Management Limited formed in September 2004. The Company is a leading provider of Rental, Equipment Finance, Residual Risk and Asset Management, to **Education**, Government, Business, Institutional and Corporate entities. Further information can be obtained by visiting www.samlimited.com.au

Computelec are pleased to partner with Solutions Asset Management Limited, a Strategic Alliance Partner of the National Australia Bank Limited who are the underwriters of the Freedom to Learn finance facility.